



# STATEMENT OF FINANCIAL ABILITY

(To be completed by the student)

## Instructions:

- A. List all sources of your support** for each year of your program of study in U.S. Dollars; any combination of sources is acceptable. The annual total must be \$37,480 or more if you are seeking an undergraduate degree or \$32,430 if you are a graduate student.

A sponsor may be a member of your family, a friend, or an organization. The attached Sponsor's Affidavit must be submitted for each sponsor you have. You may photocopy it for use by each of your sponsors. If you plan to live off campus with someone who will provide you with room and means free of charge, that person must complete a copy of the sponsor's affidavit, with a cash value of \$10,500.

- B. Provide the specified documentary evidence** for each source of support. Evidence must be original documents, (only tax documents or deeds and leases may be photocopies), and be less than six months old.

**1. Your personal funds** \_\_\_\_\_ (Amount)  
Evidence: Statements from a bank or financial institution in your name. Enter the amount you have available for each year by dividing the statements by the number of years required to complete your program of study. Typical international student will complete a bachelor's degree in four-five years. Graduate programs take 2-3 years.

**2. Funds from sponsor(s)**

\_\_\_\_\_  
Name of Sponsor #1 \_\_\_\_\_ (Amount)

\_\_\_\_\_  
Name of Sponsor #2 \_\_\_\_\_ (Amount)

Evidence: Sponsor's Affidavit of Financial Support and one of the following:

1. Letter from employer on business stationery stating annual salary;
2. Letter from an officer of a bank or other financial institution;
3. Income tax receipts and forms.

**3. Sponsor Providing Free room and meals** \_\_\_\_\_ (Amount)  
Evidence: Sponsor's Affidavit of Free Room and Meals, and photocopy of a deed or lease in sponsor's name. Enter \$10,500.

**4. Scholarship/Assistanship/Fellowship** \_\_\_\_\_ (Amount)  
Evidence: Award letter from the organization providing the scholarship, assistantship or fellowship, written in English or with an official translation attached.

**Total Annual Financial Support** \_\_\_\_\_ (Amount)  
Total of all sources listed must be at least \$37,480 for undergraduate students, \$32,430 for graduate students.

**Affirmation or oath: I affirm that the information I have given above is true and correct.**

Signature \_\_\_\_\_ Date \_\_\_\_\_

# IONA COLLEGE

Office of Admissions  
715 North Avenue  
New Rochelle, NY 10801

## SPONSOR'S AFFIDAVIT OF FINANCIAL SUPPORT

### Important Information for Sponsors:

**Sponsors Commitment:** When you complete this Sponsor's Affidavit, you are certifying to Iona College and the U.S. Government that you can and will provide this student with this amount of money for each year of study. We assume that you have carefully considered the real costs of support the student's expenses while living and studying at Iona. Sponsors who fail to meet their stated commitment jeopardize the student's education and legal status in the U.S. and cause pain and suffering. This page must be completed and signed by all those who are helping to finance the student's education. If necessary, this page may be copied.

### Instructions for Sponsors who are completing the Affidavit: (please print or type)

1. Fill out this form completely
2. Promise to provide only the amount you intend and are able to give to the student.
3. Sign the affidavit in the presence of a notary public in the U.S. or other licensed official in your country. The notary public or official must sign and put the official seal on the affidavit.
4. Attach documentary evidence of financial stability. (see below)
5. The affidavit and supporting documents must be in (or officially translated into) English.

### Documentary Evidence of Financial Ability:

1. Documentary evidence of your financial ability to support a student may consist of:
  - A. Letter from your employer on business stationery stating your annual salary, and/or:
  - B. Letter from an officer of a bank or other financial institution stating the date the account was opened, total amount deposited for the past year, and present balance (in U.S. Dollars). Bank statements will not be accepted as sufficient documentary evidence unless the account balance is very high. Bank statements saying that "sufficient" funds are available are not acceptable evidence, and/or;
  - C. Income tax receipts and forms.
2. Documentary evidence must be originals (except tax documents) and be less than six months old.

Please complete the following:

I hereby certify that I will provide:

\_\_\_\_\_ with no less than \$ \_\_\_\_\_ in cash for each year of study.  
(Name of student) (in U.S. Dollars)

My relationship to the student is: \_\_\_\_\_

I am including the following documentary evidence as proof of my commitment (please check all that apply):

\_\_\_\_\_ Letter from my employer on business stationery stating my annual salary:

\_\_\_\_\_ Letter from an officer of a bank or other financial institution:

\_\_\_\_\_ Income tax receipts and forms:

\_\_\_\_\_ Other \_\_\_\_\_

The sponsor must sign below in the presence of a notary public or official. The notary public must sign and put the official seal on the affidavit. Any erasures or changes must be signed by both the sponsor and notary.

**Affirmation or Oath:** I hereby affirm or swear that the information I have given above is true and correct.

\_\_\_\_\_  
(Signature of Sponsor)

\_\_\_\_\_  
(Printed Name of Sponsor)

Sworn and Subscribed Before Me This Date: \_\_\_\_\_ Signature of Notary

(Please affix the notary's seal)

